COMMUNITY HOUSING CONCEPTS SCHOLARSHIP FREQUENTLY ASKED QUESTIONS (FAQS)

APPLICATION PROCESS

What is Community Housing Concepts?

Community Housing Concepts, Inc. (CHC) is a Denver-based non-profit organization dedicated to increasing affordable housing opportunities across the country for low-income individuals, families and seniors. CHC partners with Monroe Group to provide management services at their properties. To help fulfill its mission, CHC created an educational scholarship program to support residents at all Monroe Group managed properties.

Who is eligible to apply for the CHC scholarship?

This scholarship is open to residents of *all ages in good standing* who are living in a Monroe Group managed property who desires to attend or is attending an *accredited* educational or vocational institution.

What's an accredited educational or vocational school? Why is accreditation important?

Accreditation is very important because it means the school has met and is maintaining high level of standards set by an accrediting agency. The US Department of Education recognizes these agencies to be authorities on accreditation and are listed on the US Department of Education's website. An accredited school will allow you to easily transfer credits if you choose to change schools, and employers prefer to hire graduates from an accredited school versus a non-accredited school. Always check the reputation and accreditation of the school prior to enrolling.

How much money is awarded with a CHC Scholarship?

The scholarship is generally a one-time award of up to \$2,500 per person. CHC Board Members review each scholarship individually and scholarship awards may vary.

What can the funds be used for?

CHC Scholarship is used to help finance your education including tuition, or it may be used to fund other expenses such as fees, housing, living expenses, or program supplies, as approved by CHC. You may also use the scholarship to take a class or pay for sports fees. The scholarship is not redeemable for cash. Tuition scholarships are non-transferable.

How do I apply for a CHC scholarship?

Talk to your property's Community Manager – applications are available in the management offices and/or computer labs; or go on line to <u>http://www.monroegroup.com/residents/chc-scholarships</u>.

What are the requirements?

The recipients will be selected by the Scholarship Committee according to the following criteria:

- Applicant must have proof of residency and be a resident in good standing at a Monroe Group managed property.
- Applicant must have a cumulative GPA of at least 2.5 and provide current transcripts, if applicable, *but the scholarship committee will review the circumstances regarding a lower GPA if an explanation is given.*
- Applicant must be registered or attending an accredited educational or vocational institution.
- Individual scholarships will normally be a one-time award. CHC may consider renewing a scholarship on a case-by-case basis.
- Applicant must fulfill application requirements and submit completed application with all supporting documentation by Friday, April 2, 2021. Incomplete submissions will not be considered.



Will I receive the money directly?

No, the scholarship award will be sent directly to the educational institution or funds will be deposited into a specific account for supplies, books, etc. You will not receive any cash directly.

What if I don't meet one or more of the scholarship requirements?

Applicants are reviewed individually. If you feel you are deserving of a scholarship but do not meet all of the criteria, please explain why you have not met the criteria and why you feel you are deserving of this scholarship. Some exceptions may be considered.

Where do I send my application?

You can mail your application to Community Housing Concepts; attention: Scholarship Committee; 6875 East Evans Avenue; Denver, CO 80224 or email, <u>scholarships@monroegroup.com</u>

How will I know if you received my application and that it's complete?

You will be notified by a member of the scholarship committee. We will also contact you if your application is incomplete.

When is the deadline?

FRIDAY, APRIL 2, 2021

Do I need a transcript?

Yes, it is advisable for you to provide us with your transcripts so we know more about you, but we will accept applications without transcripts. You will have to explain why you do not have transcripts, for example, I graduated from high school over ten years ago and do not have any transcripts. Explain why it's important for you to receive the scholarship.

If I have questions, who can I talk to?

Please feel free to email us at <u>scholarship@monroegroup.com</u>, or contact your property's Community Manager. We will not accept phone calls.

THE AWARD ITSELF

How often are the scholarships available?

The scholarships are available annually, but it's subject to change according to the number of applications received by the CHC Scholarship Committee.

Who reviews the scholarship applications?

Scholarship recipients are selected on an objective and nondiscriminatory basis. The CHC Scholarship Committee and Board of Directors reviews each application.

How will I know if I've been selected to receive a scholarship?

All applicants will be notified by Monday, May 31, 2021.

If I am awarded a scholarship, when will my school receive the funds?

Your school will receive the funds at the beginning of the upcoming semester or quarter. You will be notified when the school has received the funds. You will not receive any funds directly.